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## Charitable Gift Annuities

**Supporting Hastings College Foundation through life-income gifts can be mutually rewarding.**

Life income gifts help you provide meaningful support to Hastings College Foundation while providing you with income for life (or a specified period of years) and leaving the remainder to the Foundation for whatever purpose you choose.

There are several options for making a charitable gift that pays you income. One of the most popular (and one that does not require an attorney), is a Charitable Gift Annuity (CGA). A CGA is a simple contract between you and Hastings College Foundation. You can fund a CGA with cash, transfer appreciated stock that isn't paying a dividend or convert another underperforming asset like a savings account, money market fund or CD bearing little or no interest. You'll receive payments for life and a tax deduction for the year that you make the gift.

There's a CGA option for everyone. Your payout rate is based upon your age—the current rate for a 75-year old is 6.2%. You can establish a one-life CGA for yourself, or you can establish a two-life CGA for yourself and another person.

### Immediate Gift Annuity

You can make your gift, take a deduction, and begin receiving annuity payments right away. This option is available for donors who are age 60 or older.

### Deferred Gift Annuity

If you're still working and don't need the income yet, you can fund a deferred CGA today, take an immediate tax deduction and schedule your payments to begin on a specific date in the future; this can be advantageous for younger donors, as deferring payments will increase your payout rate and allows for larger and less taxed payments.

### Flexible Gift Annuity

This is like a deferred gift annuity, with a donor-directed option to delay the payments. The longer you wait to receive payments, the higher the payout rate and the larger your income payments will be. If you aren't ready to receive income and aren't quite sure when you will be, a flexible CGA may be right for you.

**To see what a CGA would look like for you, contact us for a personalized illustration.**

